

You are to use your own calculator, no sharing.

Show your work to get credit.

1. (10 points) The variables
- p
- and
- q
- are related as in the table

$$\Delta p = .5 \ .5 \ .5$$

p	3.0	3.5	4.0	4.5
q	8.5	7.0	5.5	4.0

$$\Delta q = -1.5 \ -1.5 \ -1.5$$

- (a) Explain why the relation between
- p
- and
- q
- could be linear. (This will involve both doing some calculations and writing at least one sentence explaining why the calculations are relevant.)

The slopes are a constant $\frac{\Delta q}{\Delta p} = \frac{-1.5}{.5} = -3$.
 Constant slope implies it is a straight line.

- (b) Find
- q
- as a function of
- p
- .

$$\frac{\Delta q}{\Delta p} = \frac{q - 8.5}{p - 3.0} = -3$$

$$q - 8.5 = -3(p - 3.0) \rightarrow q = -3p + 9 + 8.5$$

$$q = -3p + 17.5$$

- (c) What is the value of
- p
- when
- $q = 5$
- ?

$$5 = -3p + 17.5$$

$$3p = 17.5 - 5 = 12.5$$

$$p = \frac{12.5}{3} = 4.1666\ldots$$

$$4.1666\bar{6}$$

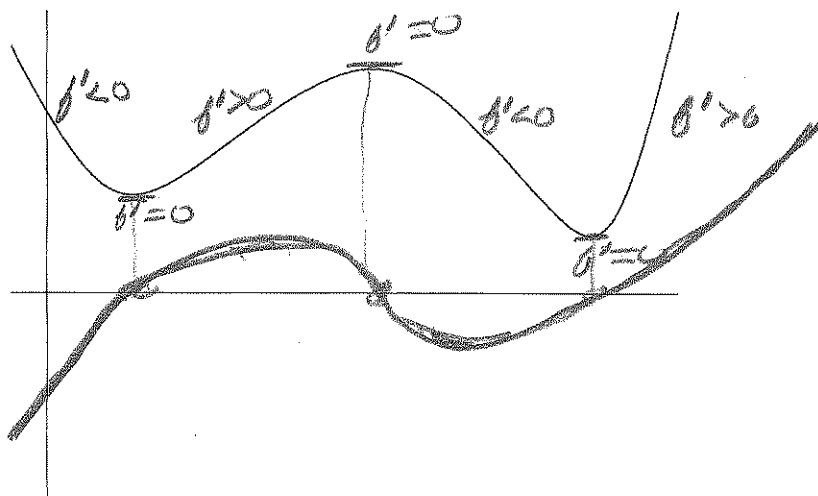
2. (5 points) Use your calculator to compute
- $f'(-1.4)$
- when
- $f(x) = \frac{3 - x^2}{2^{1+x} + 4}$

$$f'(-1.4) = .56436$$

Write what you punched into the calculator.

$$\text{nDeriv}((3 - x^2)/(2^{(1+x)} + 4), x, -1.4)$$

3. (8 points) This is the graph of a function $y = f(x)$. Draw the graph of the derivative function $y = f'(x)$ on the same axis.



4. (10 points) You invest \$3,000 at 6% interest compounded annually.

(a) Give a formula for the principal, $P(t)$, after t years.

$$P(t) = 3000(1.06)^t$$

(b) How much is in the account after ten years?

$$P(10) = 3000(1.06)^{10} = 5372.54$$

Amount after ten years = \$5372.54

(c) How long does it take for the investment to reach \$10,000?

$$\text{Number of years to reach \$10,000} = 20.66 \text{ yrs.}$$

We need to solve

$$3000(1.06)^t = 10000$$

$$(1.06)^t = 10000/3000$$

$$t \ln(1.06) = \ln(10000/3000)$$

$$t = \ln(10000/3000) / \ln(1.06) = 20.66$$

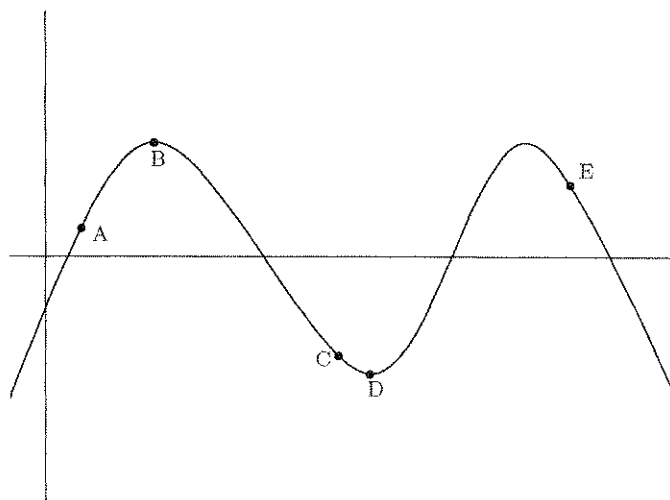
5. (5 points) The height, H , of a tree in feet is a function of its age, t , in years. $H = f(t)$. If $f(10) = 15$ and $f'(10) = 2$

What are the units of 10? years

What are the units of 15? feet

What are the units of 2? feet/year

6. (8 Points) Let $y = f(x)$ have the following graph.



At which of the labeled points is f negative?
(i.e. below axis)

C, D

At which of the labeled points is f' zero?
(i.e. horizontal tangent)

B, D

At which of the labeled points is f' positive?
(i.e. increasing)

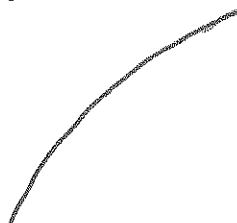
A

At which of the labeled points is f'' positive?
(i.e. concave up)

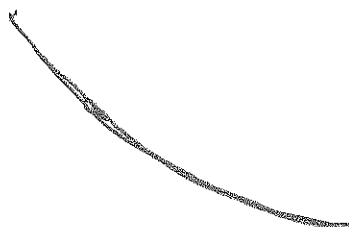
C, D

7. (10 points) Draw graphs of functions, f , with the following properties.

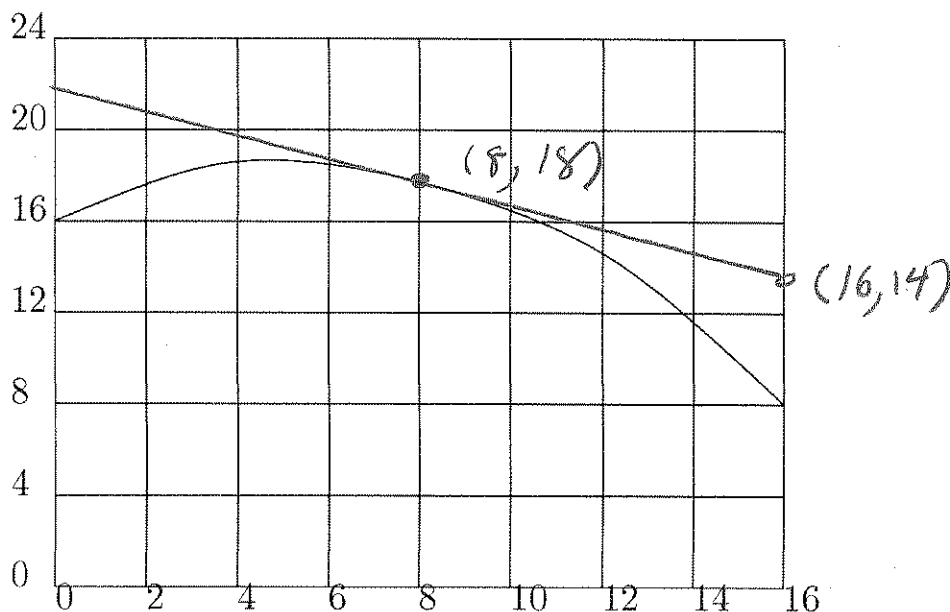
(a) f is increasing at a decreasing rate.



(b) $f' < 0$ and $f'' > 0$



8. (10 points) Let $y = f(x)$ have the following graph:



(a) Draw the tangent line at the point where $x = 8$ and label, on the graph, two points on this tangent line showing both the x and y coordinates.

(b) Estimate the derivative $f'(8)$.

$$f'(8) = \text{slope of tangent line } f'(8) \approx \frac{-0.5}{1} = -0.5$$

$$= \frac{\Delta y}{\Delta x} = \frac{14 - 18}{16 - 8} = \frac{-4}{+8} = -\frac{1}{2}$$

(of course other answers were counted as correct)

9. (8 points) The following table gives some values for $y = f(x)$.

$$\Delta x = 0.2 \quad 0.2 \quad 0.2$$

x	1.0	1.2	1.4	1.6
$f(x)$	9.8	9.4	8.8	8.0

$$\Delta y = \Delta f = -0.4 \quad -0.6 \quad -0.8$$

Make a table for the derivative.

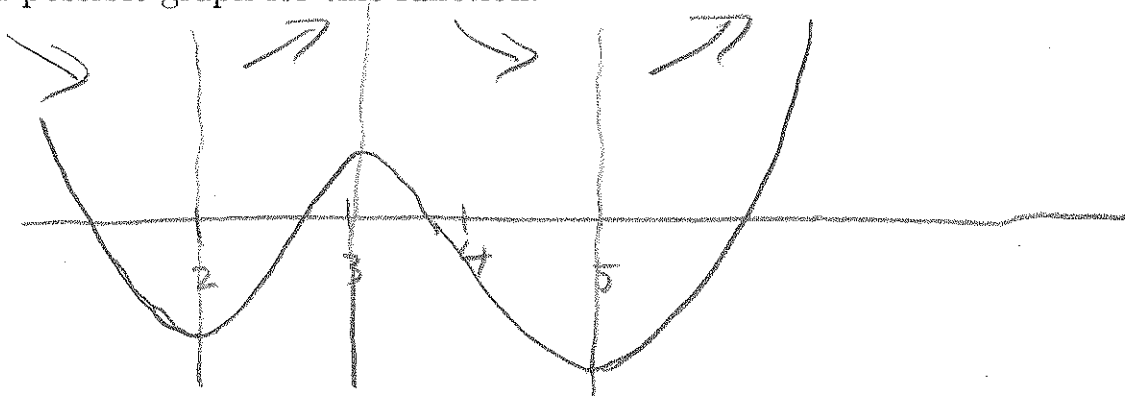
x	1.1	1.3	1.5
$f'(x)$	-2	-3	-4

$$\frac{\Delta y}{\Delta x} = \frac{-0.4}{0.2} \quad \frac{-0.6}{0.2} \quad \frac{-0.8}{0.2}$$

10. (8 points) Let f be a function that satisfies

- $f'(x) < 0$ for $x < 2$ and $3 < x < 5$ (decreasing)
- $f'(x) > 0$ for $2 < x < 3$ and $5 < x$. (increasing)

Draw a possible graph for this function.



11. (8 points) Let $f(14) = 21$ and $f'(14) = -1.2$ estimate the following

The basic linear approximation formula is

$$f(14.2) \approx \underline{20.76}$$

$$f(x) \approx f(a) + f'(a)(x-a)$$

$$f(13.7) \approx \underline{21.36}$$

$$f(14.2) \approx 21 + (-1.2)(-0.2) = 20.76$$

$$f(13.9) \approx 21 + (-1.2)(-0.3) = 21.36$$

12. (10 points) A winery produces a Merlot wine. It costs them $C(q)$ to produce q bottles of the wine and selling q bottles brings in a revenue of $R(q)$ dollars. The cost and revenue of producing $q = 500$ bottles is $C(500) = \$4,000$ and $R(500) = \$8,000$. The marginal cost and revenue are $MC(500) = 12$ and $MR(500) = 14$.

(a) What are the units of $MC(500) = 12$?

Units are: \$/bottle

(b) What is the profit in producing the 501-st bottle of wine?

$$MR(500) - MC(500)$$

Profit is \$2.00

$$= 14 - 12 = 2$$

(c) If the winery is producing 500 bottles of Merlot, should they increase or decrease production? Explain your answer.

They should increase production, as producing another bottle brings in a profit of \$2.00